



Morgan  Pre

Morgan Pre LIMITED

**MARGIN FOREIGN EXCHANGE &
CONTRACTS FOR DIFFERENCE**

MT4 PRODUCT SCHEDULE

CONTENTS

1.	INTRODUCTION	3
2.	CLIENT SUITABILITY	4
3.	FREQUENTLY ASKED QUESTIONS	4
4.	KEY BENEFITS	6
5.	RISK WARNING	7
6.	HOLDING YOUR MONEY	8
7.	MARGIN AND MARGIN CALLS	8
8.	FEES COSTS AND CHARGES	8
9.	FORKS AND AIRDROPS	10
10.	TAX	10
11.	CLIENT AGREEMENT	11
12.	REMUNERATION OF OUR ADVISERS AND THIRD PARTIES	11
13.	COMPLAINTS AND DISPUTE RESOLUTION	11
14.	PRIVACY POLICY	11
15.	INTERPRETATION AND GLOSSARY	11
16.	CRYPTOASSET SCHEDULE	12

1. INTRODUCTION

1.1 INFORMATION

This information relates to spot cryptoasset products (“Cryptoassets”) issued by PRE.MORGAN Limited (Business Company Number 25417 BC 2019) (“pre”, “we”, “our” or “us”).

This information relates solely to Cryptoassets and not to other products issued by pre. Information on margin foreign exchange and contracts for difference can be found in pre’s Product Disclosure Statement (“PDS”) elsewhere on this Website.

Before deciding whether to acquire Cryptoassets, you should read this information and the Client Agreement, and consider whether Cryptoassets are a suitable investment for you.

This information may be updated from time to time and the current version supersedes all previous information and any other oral or written representations.

1.2 GENERAL ADVICE WARNING

Information we provide is general information only. Any information provided to you, on our Website, through the trading platform, by our staff, via email, chat or telephone or otherwise is of a general nature and does not take into consideration your individual objectives, financial situation, needs or circumstances. Accordingly, before applying to trade with us, you must decide whether Cryptoassets are suitable for you. We recommend that you obtain independent financial, taxation or other professional advice.

1.3 COMPANY REGISTRATION

We are registered as a business company with the Financial Services Authority (FSA). The FSA does not regulate, monitor, supervise or licence Cryptoasset issuers. The FSA has not reviewed or approved this Information.

1.4 JURISDICTION NOTICE

This information is not to be construed as a recommendation; or an offer to acquire, buy or sell; or the solicitation of an offer to acquire, buy or sell Cryptoassets in any jurisdiction where it would be illegal.

There are legal requirements in various countries that may restrict the information that we are lawfully permitted to provide to you. Accordingly, unless expressly stated otherwise, the information provided is not intended for any person who is a resident of any country where the provision of this information or the issue of Cryptoassets is restricted.

You must be 18 years of age or over to use our Services.

1.4.1 OUR CONTACT DETAILS

Email: support@preforex.com

Website :<https://preforex.com>

Trading platform: Live chat service available

The “Contact Us” page of our Website provides our business addresses and telephone numbers.

Our registered address is: PRE.MORGAN Limited, 1585 Broadway, Midtown Manhattan, West of Broadway, New York City, USA.

2. CLIENT SUITABILITY

Cryptoassets are speculative and may not be suitable for you. Asset prices may fluctuate rapidly and widely because of events or conditions which may not be foreseeable and cannot be controlled. You should read and consider the risk factors associated with trading Cryptoassets contained within this information.

3. FREQUENTLY ASKED QUESTIONS

3.1 WHAT ARE CRYPTOASSETS?

A cryptoasset is a digital or virtual currency or asset that is not issued by any central bank and that utilises cryptography, peer to peer networking and public ledgers to verify and secure transactions.

Cryptoassets are highly volatile virtual assets and come with a high risk of losing money quickly. Prices can and do fluctuate significantly and the assets underlying your holdings with us can substantially increase or decrease in value at any given moment.

3.2 WHAT IS OUR SERVICE?

pre offers trading in Cryptoassets conducted by you via our trading platform.

Currently, pre's Cryptoassets are non-deliverable. This means that our services are limited to you buying and selling Cryptoassets on our platform and you will not be able to transfer those Cryptoassets out of your Account. You may not have the right to vote, stake or otherwise participate in any events or actions that may occur in relation to the cryptoassets.

pre is not an exchange and relies on third parties to complete transactions. When you trade Cryptoassets, pre may buy or sell cryptoassets on an exchange, based upon your instructions and on your behalf. There will not be any contract between you and our partnered exchanges. Alternatively, pre may trade with non-exchange counterparties taking derivative positions instead of buying or selling cryptoassets on an exchange.

3.3. WHERE ARE YOUR CRYPTOASSETS HELD?

pre is not a custodian and does not currently offer wallet services.

Cryptoassets purchased on an exchange are held with one or more third-party service providers and we will only act when you instruct us to buy or sell. Where pre trades with non-exchange counterparties, the derivative trading positions held represent the equivalent market exposure.

All Cryptoassets held with third-parties or equivalent derivative positions held with non-exchange counterparties will be in our name on a pooled basis with the Cryptoassets of our other clients.

We keep detailed records of the Cryptoassets allocated to your Account.

3.4 WHAT CHARGES ARE PAYABLE WHEN DEALING IN CRYPTOASSETS?

Cryptoassets are quoted in bid/offer terms on our trading platforms.

The difference between the bid and offer price is called the "spread". Due to this difference, the price must move favourably for you before you can break even. In other words, even if the price does not move at all and you close out your trade, you will incur a loss to the extent of the spread.

There are no other commission charges on transactions.

3.5 WHAT IS MY PROFIT OR LOSS?

Cryptoassets are unleveraged meaning you must hold on deposit in your Account the full value of the contract to place a trade.

For example, if Bitcoin is trading at US\$35,000 and you wish to buy 0.01 Bitcoin you will have to pay US\$350. If the market increased to US\$40,000, the 0.01 Bitcoin is now worth US\$400, yielding a profit of US\$50. Similarly, if the market decreased to US\$30,000, the 0.01 Bitcoin would be valued at US\$300 should you wish to sell.

Please note that unlike our margined foreign exchange and contract for difference products, Cryptoassets cannot be “short sold”, meaning you can only enter the market by lodging a buy trade and will only profit from upward price movements.

3.6 HOW DO I ACCESS CRYPTOASSETS ON EACH TRADING PLATFORM?

Clients trading on the MT4 and MT5 platforms will be required to open a specific Cryptoasset sub-Account and no other products other than Cryptoassets will be available to trade in this Account.

For clients trading on the pre Platform, Cryptoassets will be available in the same Account as margin foreign exchange and contracts for difference products.

3.7 IS THE PRICE I BUY OR SELL A CRYPTOASSET GUARANTEED?

pre cannot guarantee spreads or exchange rates. Exchange rates are determined and provided by third-party exchanges, and it may be that your instruction is filled on exchange at a different price than that which is displayed on the platform especially during times of high volatility, volume or illiquidity in the marketplace.

This is referred to as slippage, which is a common occurrence in markets with high volatility or low liquidity. Slippage is the difference between a requested price of a transaction and the price at which an order is executed or filled. Slippage may be positive or negative. When executing client transactions our execution price will reflect both positive and negative movements in the underlying instrument.

3.8 WILL ALL TRADES BE EXECUTED ON AN EXCHANGE?

We endeavour to execute all trades on exchange however, if we cannot find an exchange to complete a transaction, this may delay or prevent it. Alternatively, we may, in our absolute discretion, execute via the derivatives market.

3.9 CAN PRE REFUSE YOUR INSTRUCTION?

We may, in our absolute discretion, refuse your instruction to buy or sell Cryptoassets. If we do, we will not be responsible for any losses you suffer as a result.

3.10 CAN PRE SELL YOUR CRYPTOASSET?

Instances may arise where we may sell your Cryptoasset to mitigate risk. These may include, but are not limited to, the delisting of an asset on exchange or to comply with legal (including financial crime) or regulatory requirements.

Where feasible, and not in breach of a legal or regulatory requirement, we will notify you in advance via email, selling the Cryptoasset for you at the rates available to us at the time and crediting your Account with the proceeds of the transaction. Any action in this regard will be executed in good faith and we will not be responsible for any loss incurred.

Assets sold will be subject to our standard fees.

4. KEY BENEFITS

4.1 SPECULATION

Although the cryptoasset market is relatively new, it has experienced dramatic market capital growth since the launch of the first crypto currency, Bitcoin, 2009. As of March 2022 there were over 18,000 cryptocurrencies in existence providing a huge range of opportunities for speculators.

4.2 MARKET HOURS

As there is no centralised governance, cryptoasset markets are usually available to trade 24 hours a day, seven days a week.

Platform maintenance may occur from time to time which may limit your ability to trade. Where possible, we will endeavour to advise you of any scheduled downtime in advance

4.3 WORKING ORDERS

We offer clients a range of order types to assist in managing their Cryptoasset trading. Orders can be placed whenever the Underlying Instrument is open for trading.

Important notice about this section: If you request placement of one of the types of orders described in this section, we have absolute discretion whether to accept and execute any such requests.

Stop-Loss Orders:

A stop-loss order allows you to specify a price at which you wish to sell a Cryptoasset with the aim of limiting the potential loss on a trade at a price which is inferior to the current market price.

Stop-loss orders must be placed at a minimum distance from our current price. The minimum distance is specified on the trading platform and will be advised to you upon request. We will execute a stop-loss order once the bid price has reached the order price.

Note that stop-loss orders are not guaranteed; the execution of such orders will depend on market volatility and liquidity. Once the stop-loss price is reached, the order becomes a Market Order to sell and will be executed at the prevailing price. The execution price may be different from the stop-loss order price.

Stop-Entry Orders:

A stop-entry order allows you to specify a price at which you wish to buy a Cryptoasset with the aim of making a potential gain on a trade at a price which is inferior to the current market price.

Stop-entry orders must be placed at a minimum distance from our current price. The minimum distance is specified on the trading platform and will be advised to you upon request. We will execute a stop-entry order once the offer price has reached the order price.

Note that stop-entry orders are not guaranteed; the execution of such orders will depend on market volatility and liquidity. Once the stop-entry price is reached, the order becomes a Market Order to buy and will be executed at the prevailing price. The execution price may be different from the stop-entry order price.

Limit Orders:

A limit order may be used by you to either buy or sell a Cryptoasset at a predetermined price that is more favourable to you than the current market price.

We will execute your limit order when our offer price has reached the price of your buy-limit order or our bid price has reached the price of your sell-limit order.

Note that limit orders are not guaranteed; the execution of such orders will depend on market volatility and liquidity. Once the limit price is reached, the limit order becomes a Market Order to buy or sell (depending on your instructions) and will be executed at the prevailing price. The execution price may be different from the limit order price.

How to place working orders with us:

Orders may be placed online via the trading platforms. There are no fees specifically associated with using working orders via our online trading platforms.

Our right to impose order limits:

We retain the right to impose or change a limit on the number of open pending orders of each Account to prevent the degradation of the trading platforms.

5. RISK WARNING

5.1 MARKET RISK

Historically cryptoassets have been far more volatile than traditional assets such as stocks, bonds, and real estate and can experience large value decreases with no warning and for no apparent reason. Cryptoasset markets are underdeveloped and carry greater risk of market abuse, market manipulation and sudden drops in liquidity.

Cryptoassets are a unique decentralised product and unlike most currencies are not backed by governments or by commodities, such as gold or silver. This means there is no central bank to intervene and take corrective measures to protect the value of the Cryptoasset in the event of crisis.

As cryptoassets are virtual products, they may become delisted or unsupported at any time and with no notice. This means they may no longer be offered for sale on exchange and may be rendered worthless.

5.2 COUNTERPARTY RISK

As your Cryptoassets are held in the name of pre, any claim you may make will be against pre. In the case of our insolvency, you may not receive your full entitlement to the Cryptoassets, or the equivalent value in currency.

As pre holds cryptoassets in omnibus accounts with third-party exchanges or equivalent derivative positions with non-exchange counterparties on a pooled basis in the case of our insolvency, you will not have legal claim over those assets.

In the event of the liquidation of a third-party exchange or non-exchange counterparty, if there is a shortfall pre may not be able to provide your full entitlement to the Cryptoassets or the equivalent value in currency.

5.3 EXCHANGE RISK

Transactions executed through an exchange may be delayed or prevented if we cannot find an exchange to complete a transaction.

Exchanges may impose trading restrictions, such as when a daily price fluctuation has been reached or if there is insufficient liquidity in the market, which may impact your ability to buy or sell a Cryptoasset.

We have partnered with reliable exchanges however cannot mitigate all risks. There remains the risk that any third party may be hacked, have vulnerabilities, undergo maintenance, or face solvency issues.

The insolvency or default of other parties involved with your transaction may lead to positions being liquidated or closed out without your consent. In certain circumstances, you may not get back the actual value of the asset that you have invested.

5.4 COUNTERPARTY RISK

All Cryptoassets are held in omnibus accounts with our exchanges or counterparties in our name. Records of your Cryptoassets are kept showing which Cryptoassets are allocated to you.

5.5 LOSS CAUSED BY SPREAD

Because of the difference between the buying and selling price, the relevant price must move favourably before you can break even. In other words, even if the Contract Price does not move at all and you sell your Cryptoasset, you will incur a loss to the extent of the spread and of any other fees applied to your Account.

Furthermore, the spread may be larger at the time you sell your Cryptocurrency than it was at the time you bought it.

5.6 REGULATION

The regulation (or lack of regulation) of Cryptoassets or crypto exchanges can change at any time. New rules may impact the value, use and transfer of Cryptoassets held with us and may restrict our ability to deal in Cryptoassets for you in future.

5.7 HACKS AND VIRUSES

Unlike normal money, Cryptoassets are built on digital blockchain networks, protocols, and code. Like any digital system, Cryptoassets may contain vulnerabilities that place them at risk of being hacked or affected by technical problems which may impact the functionality or operation of the Cryptoasset and your ability to buy or sell it.

6. HOLDING YOUR MONEY

Money will be held on your Account in accordance with the Client Agreement.

7. MARGIN AND MARGIN CALLS

Clients trading on the MT4 and MT5 platforms will be required to open a specific Cryptoasset sub-Account and no other products other than Cryptoassets will be available to trade in this Account. Cryptoassets are unleveraged and therefore you must hold on deposit in your Account as Margin the full value of the contract to place a trade. Cryptoasset trades will automatically be closed out, if the value of the Account drops to 1% of the total Margin Requirement.

For clients trading on the pre Platform however, Cryptoassets will be available in the same Account as margin foreign exchange and contracts for difference products. As such, Cryptoassets will be subject to the same margining process detailed in the Margin FX & CFD Product Disclosure Statement which can be found elsewhere on the Website.

8. FEES COSTS AND CHARGES

Spreads are set out within the table in clause 16 at the end of this product information.

Fees, costs and charges are charged in accordance with the Client Agreement.

Deposits

To deposit funds, please login to your Client Portal to view your payment options. All funds must be remitted from a bank account, card or other account in your name.

In the event we suspect third-party funding has occurred, we reserve the right to return the funds to the remitter and retain the balance in your Account, pending verification of proof of identity and the source of funds before processing. In the absence of verification, we reserve the right to retain the balance in your Account and you will not be permitted to withdraw the balance in your Account.

If funding exceeds monthly limits (set out in the table below) we may charge fees. For example, charges are applied for card payments and other payment methods where deposits exceed a monthly limit of US\$50,000. Payments below this monthly limit and all bank transfers remain free.

Deposit Method	Monthly Limit	Fees
Bank transfers	no limit	no fees
Card payments	more than US\$50,000	3.0%
Other methods	more than US\$50,000	3.0%

Please be advised that your credit card provider may view payments made to us as a cash advance and that they may charge you accordingly.

Withdrawals

To withdraw funds, please login to your Client Portal and submit a withdrawal request.

All withdrawals from your Account are subject to available funds. When processing a withdrawal request, we may require additional information to prove that the beneficiary account is under your name as third-party remittances are not permitted.

All withdrawal requests are processed Monday to Friday during normal business hours. All requests received outside of these hours will be processed on the next Business Day.

Withdrawals are free if they are above US\$50 or for the full balance of your Account. Otherwise, an administration fee of US\$25 may apply.

Bank Transfers

For all international bank transfers, we require proof of identity and source of funds before processing. The corresponding bank account must be in the same name as your Account.

We cannot guarantee same day value for receipt of funds. Processing times are subject to your bank's processes. International bank transfers may take between 2 – 5 Business Days to be received.

Your bank may charge you a receiving fee for any international bank transfer, we are not liable for this fee and this will be incurred by you.

Cards

If you have deposited by debit or credit card, withdrawals may be made back to the card originally used to deposit funds. Refunds usually take between 3 -5 Business Days to appear on your card statement.

We may only be able to return up to the original deposited amount of funds back to the same credit card. We may refund excess amounts by an alternative method which may require verification prior to payment.

Administrative Charges

We may apply administration charges for duplicate statements, telephone transcripts, audit certificates or for other requests. Fees will be advised upon request.

We may apply charges relating to debt collection communications, agency fees and legal costs. Fees will be advised when applicable.

Inactivity Fee

We reserve the right to charge an inactivity fee where there are funds in your Account but there has been no trading activity and no open positions on your Account for a continuous period of 12 months. After 12 months of inactivity, the fee will be charged within 30 business days and quarterly thereafter.

The fee charged is based on your Account currency as follows:

Account Currency	Monthly Inactivity fee
AUD	10
CAD	10
CHF	10
EUR	10
GBP	10
HKD	80
JPY	1000
NZD	10
PLN	40
SGD	10
USD	10

We reserve the right to close your Account without further notification to you, in the event your account reaches a zero balance and there has been no trading activity on your Account for a period of 12 months.

Inactive Accounts and Server Performance

We further reserve the right to close your Account without further notice to you if your Account has a zero balance and has been inactive (i.e., no trading activity) for a period of 24 months or more.

We will regularly archive data on our trading platform servers (including MT4 and/or MT5 servers) to maintain server performance so your historical trade data may only be accessible for a period of 12 months. You may contact us to retrieve archived data.

9. FORKS AND AIRDROPS

The underlying protocols of any cryptoasset may change with little, or no, advance notice. This can significantly change the application, function, value or even the name of the cryptoasset. These changes are called "Forks" and may result in the original asset splitting into 2 or more new cryptoassets.

There may be defined distributions made to holders of a particular asset, for example in the instance of a Fork, holders may receive an allocation of the new variant, this is called an "Airdrop".

In these instances, we will consult with our partnered crypto exchanges to determine how best to manage.

Please note, trading may be suspended for a period before, during and after a Fork and we will not necessarily support Fork derivations (if for example, our partnered exchange decides not to support).

In the event of a Fork, you acknowledge and agree that we may decide and adjust the Cryptoasset holding in your Account with respect to any affected Cryptoasset held by you. Such adjustments shall be calculated by us and will be made on the basis of good faith, fairness and, where appropriate, by taking such action as is consistent with market practice and/or taking into account the treatment we may receive from our counterparties. Such adjustments may incur a tax liability which may or may not be deducted as part of the adjustment. **You will be responsible for any tax obligations** where we have not made the tax deduction on your behalf.

10. TAX

Clients should seek professional taxation advice that is based on their individual circumstances and the laws of their country of taxation.

11. CLIENT AGREEMENT

This information summarises many important elements of Cryptoassets. However, it is not a comprehensive description of the terms and conditions of the Client Agreement, and you must read it in its entirety. Indeed, you should consider seeking legal advice before entering into the Client Agreement, as the terms and conditions contained in it are important and affect your dealings with us.

12. REMUNERATION OF OUR ADVISERS AND THIRD PARTIES

Employees, representatives and other service providers may receive remuneration for provision of these services. For employees this may be in the form of salaries, bonuses or other benefits. For introducing brokers, affiliates or other referrers this may be in the form of rebates or other fees or commissions. Other services providers are responsible for disclosing fees directly to you.

13. COMPLAINTS AND DISPUTE RESOLUTION

Dispute resolution procedures are set out in the Client Agreement.

14. PRIVACY POLICY

Your privacy and disclosure are set out in the Client Agreement.

15. INTERPRETATION AND GLOSSARY

In this information capitalised terms and expressions have, unless the context otherwise requires, the meanings defined in the Client Agreement.

If any part of, or all of, this product information is translated into any other language and there is any inconsistency between the English version of this product information and any translation, the English version will prevail.

16. CRYPTOASSET SCHEDULE

MT4 & MT5 Symbol	pre Trading Platform Symbol	Market Description	Initial Margin Rate	Contract size	Minimum trade size	Msoxmu m trade size	Market Open	Market close	Trading Break
BTC/USD	BTC/USD.asset	Bitcoin vs US Dollar	100%	1 coin	0.01	5	Monday 00:05	Sunday 23:59	23:59 - 00:05 Daily
ETH/USD	ETH/USD.asset	Ethereum vs US Dollar	100%	1 coin	0.01	50	Monday 00:05	Sunday 23:59	23:59 - 00:05 Daily
BCH/USD	BCH/USD.asset	Bitcoin Cash vs US Dollar	100%	1 coin	0.1	500	Monday 00:05	Sunday 23:59	23:59 - 00:05 Daily
LTC/USD	LTC/USD.asset	Litecoin vs US Dollar	100%	1 coin	0.1	500	Monday 00:05	Sunday 23:59	23:59 - 00:05 Daily
LINK/USD	LINK/USD.asset	Link vs US Dollar	100%	1 token	1	2,000	Monday 00:05	Sunday 23:59	23:59 - 00:05 Daily
UNI/USD	UNI/USD.asset	Uniswap vs US Dollar	100%	1 token	1	2,000	Monday 00:05	Sunday 23:59	23:59 - 00:05 Daily
EOS/USD	EOS/USD.asset	EOS vs US Dollar	100%	1 token	10	10,000	Monday 00:05	Sunday 23:59	23:59 - 00:05 Daily
XRP/USD	XRP/USD.asset	Ripple vs US Dollar	100%	1 coin	100	25,000	Monday 00:05	Sunday 23:59	23:59 - 00:05 Daily
XLM/USD	XLM/USD.asset	Stellar vs US Dollar	100%	1 token	100	100,000	Monday 00:05	Sunday 23:59	23:59 - 00:05 Daily

Note spreads are variable and indicative spread indications do not reflect an intent to offer fixed spreads.

Msoxmu m trade sizes are indicative and may change over time.